Global Eagle™

Third Quarter 2018 Results

November 8, 2018

Forward-Looking Statements

We may make forward-looking statements in this presentation within the meaning of the Securities Litigation Reform Act of 1995. These forward-looking statements include, without limitation, statements with respect to our expected Adjusted EBITDA, revenue and margin growth in future periods, our aviation-connectivity installations in future periods, our business and financial-performance outlook and goals (including our assumptions therein relating to growth in fleet count, ARPA growth, opex savings, stable capex spend and lower satellite-bandwidth spend in future periods), industry, business strategy, plans, business and M&A integration activities, capital expenditures, operating-expense and cost-structure improvements and reductions, future operations, margins, profitability, future efficiencies and other financial and operating information. These statements may be preceded by, followed by or include the words “may,” “might,” “will,” “will likely result,” “should,” “estimate,” “plan,” “project,” “forecast,” “intend,” “expect,” “anticipate,” “believe,” “seek,” “continue,” “target” or similar expressions. These forward-looking statements are based on information available to us as of the date they were made, and should not be relied upon as representing our views as of any subsequent date. These forward-looking statements are subject to a number of risks and uncertainties, including without limitation those risks and uncertainties described in our most recent annual report on Form 10-K and subsequently filed reports on Form 10-Q. As a result, our actual results or performance may be materially different from those expressed or implied by these forward-looking statements. We do not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date they were made, whether as a result of new information, future events or otherwise, except as may be required under applicable securities laws.

Participants

Prepared remarks:

Josh Marks
Chief Executive Officer

Paul Rainey
Chief Financial Officer

Per Norén
President

Peter Lopez
VP Investor Relations

Additional Q&A participants:

Jeff Leddy
Executive Chairman

Executive Overview

3Q revenue $164m (+8% vs. 3Q17), Adjusted EBITDA[1] $18.4m (+22% vs. 3Q17)

Healthy Core

Expand relationships with our customers

Expect to reduce operating expenses by $16-$24 million annual run rate by YE 2018

Profitable Growth

Air France installations underway with new three-axis, high-speed aircraft antenna

Unplanned 50+ aircraft installing 2018-2019

Launched Airconnect Go IFE system

Transform & Innovate

ERP consolidation ongoing to improve financial reporting

Transition to digital content supply chain

Successful IFC test with Ka-band LEO satellite

[1] *See the "Non-GAAP Reconciliation" and "Adjusted EBITDA Definition" slides in the back of this presentation.*

Global Eagle™

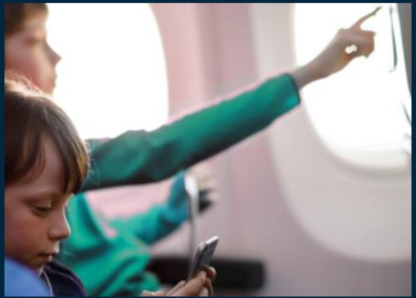
Solutions that connect, entertain and inform passengers and remote workers, enriching time with fast Internet, live TV, games and applications

Market Leadership Position

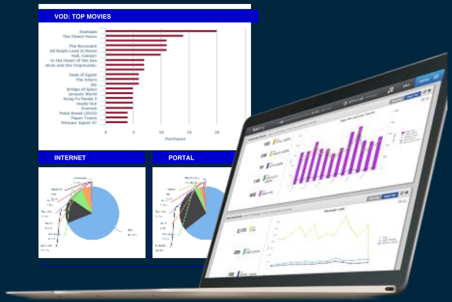
Smartphone & tablet connectivity

Portals and apps to engage end-users

Seatback movies & IFE media services



Analytics that inform loyalty & guest services



#1

- Provider of **satellite-based passenger connectivity** for single-aisle airliners
- Independent distributor of **global content** to aviation industry
- **Live television broadcaster** to maritime and aviation markets
- **Inflight games** and **seatback IFE interface design services**

Company Overview

Aviation Market Update

Inflight Connectivity

- 3Q18 Aviation Connectivity revenue +15% versus prior year period
- 1,011 aircraft active at end of 3Q with ARPA of $120,000
- Air France contract signed and installations of 113 A320 family now underway
- Launched free messaging and free movies on Southwest
- Our customers have hundreds of single-aisle aircraft on order with Airbus and Boeing
- Plan to double our active install base by the end of 2022

Media & Content

- Second consecutive quarter of double digit revenue growth
- Plan to grow above 5% in 2019
- 2 key new customer wins, 2 expanded relationships

Maritime & Land Market Update

Cruise & Ferry

- Major customers: revenue growth +17% vs 3Q 2017
- 218 vessels connected as of September 30, 2018
- Across full fleet, +7% sequential growth in average revenue per vessel

Other Maritime & Land Segments

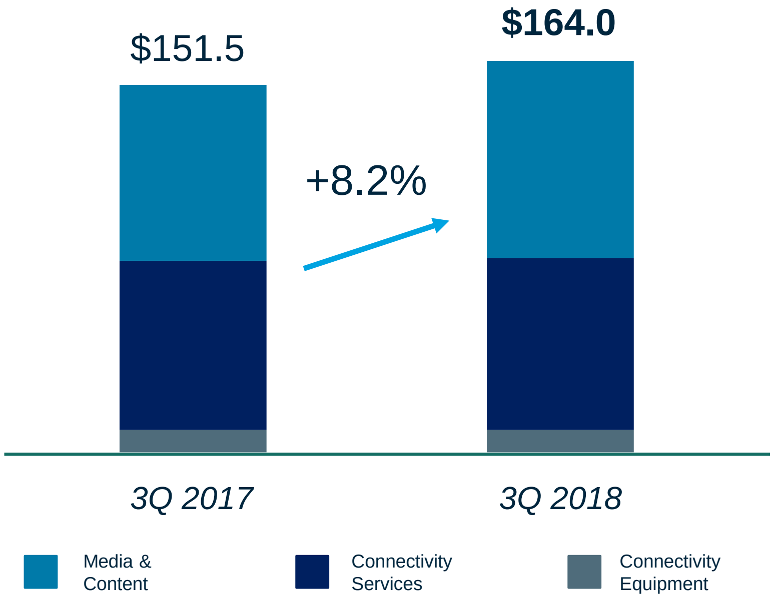
- Well positioned to participate in US Government and military modernization projects
- International growth driven by new sites and increased bandwidth
- Winding down cellular backhaul business, to complete during 1Q 2019

Financial Overview

3Q18 Financial Results

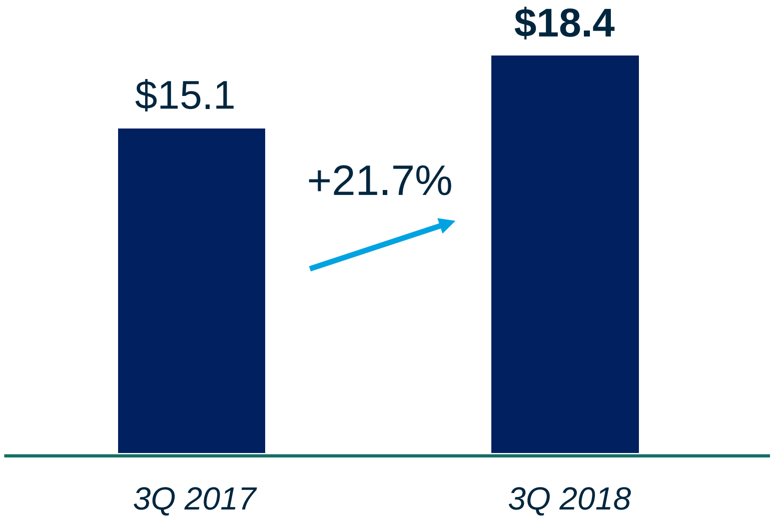
Revenue

In millions



Adjusted EBITDA[1]

In millions



[1] *See the "Non-GAAP Reconciliation" and "Adjusted EBITDA Definition" slides in the back of this presentation.*

Transformation Execution

Cost reduction efforts starting to show results

- 3Q 2018 benefitted from ~$3 million of operating expense savings, or $12 million annualized benefit
- ERP consolidation driving process standardization during 4Q18, with 90% of financial data to be on one platform
- Additional cost-saving actions are in process in 4Q18, including office footprint consolidation, ERP consolidation, AP automation and digital content supply chain implementation

Business Outlook

Strong projected growth in 2019 driven by 2H18 investments

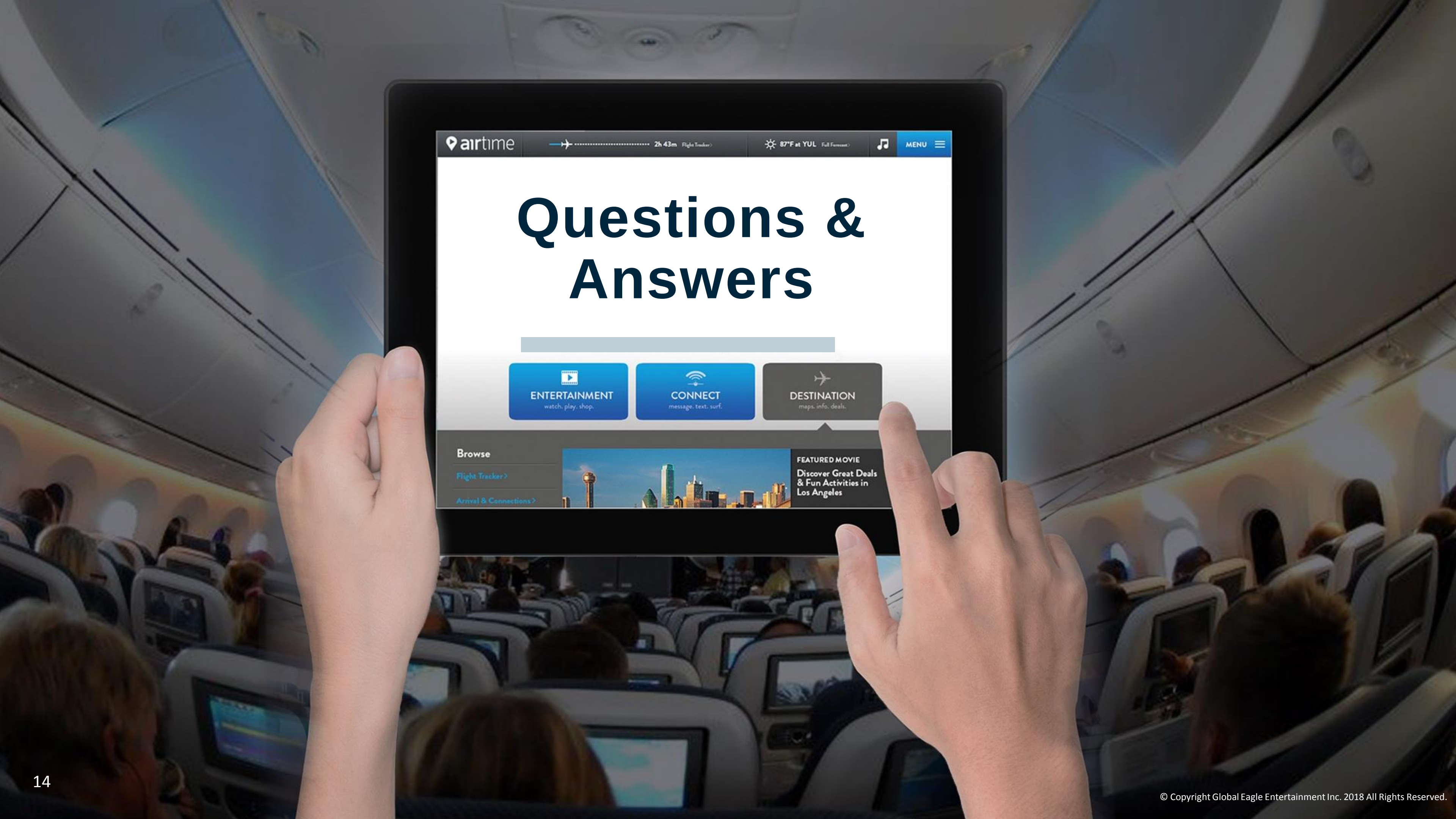
- Ramp up IFC installations and new Media & Content wins in 2019
- Media & Content revenue growth above 5% in 2019
- Capex of less than $35 million in 2019

Long-Term Goals

- Double active IFC install base by end of 2022
- Adjusted EBITDA[1] of $200 million by end of 2022

[1] *See the "Non-GAAP Reconciliation" and "Adjusted EBITDA Definition" slides in the back of this presentation.*

Questions & Answers



Non-GAAP Reconciliation

Net loss to Adjusted EBITDA reconciliation	Three Months Ended September 30, 2018	2017
Net loss	(43,228)	(52,968)
Interest expense, net	20,048	18,164
Income tax expense	2,852	4,153
Depreciation and amortization and loss on disposal and impairment of fixed assets	27,316	25,385
Change in fair value of financial instruments	196	(196)
Other (income) expense	588	123
Goodwill impairment expense	-	-
Stock-based compensation expense	3,918	1,158
Strategic-transaction, integration and realignment expenses	4,259	6,322
Internal-control and delayed audit expenses	2,057	11,662
Excess content expenses	-	631
Non-ordinary-course legal expenses	409	701
Losses on significant customer bankruptcies	-	-
Adjusted EBITDA	**18,415**	**15,135**

Adjusted EBITDA Definition

To supplement our consolidated financial statements, which are prepared and presented in accordance with accounting principles generally accepted in the United States, or GAAP, we present Adjusted EBITDA, which is a non-GAAP financial measure, as a measure of our performance. The presentation of Adjusted EBITDA is not intended to be considered in isolation from, or as a substitute for, or superior to, net income (loss) or any other performance measures derived in accordance with GAAP or as an alternative to net cash provided by operating activities or any other measures of our cash flows or liquidity. Further, we note that Adjusted EBITDA as presented herein is defined and calculated differently than the “Consolidated EBITDA” definition in our senior secured credit agreement and in our second lien notes, which Consolidated EBITDA definition we use for financial-covenant-compliance purposes and as a measure of our liquidity. For a reconciliation of Adjusted EBITDA to its most comparable measure under GAAP, please see the table entitled “Reconciliation of GAAP to Non-GAAP Measure” at the end of this press release.

Adjusted EBITDA is one of the primary measures used by our management and Board of Directors to understand and evaluate our financial performance and operating trends, including period to period comparisons, to prepare and approve our annual budget and to develop short and long term operational plans. Additionally, Adjusted EBITDA is one of the primary measures used by the Compensation Committee of our Board of Directors to establish the funding targets for (and subsequent funding of) our Annual Incentive Plan bonuses for our employees. We believe our presentation of Adjusted EBITDA is useful to investors both because it allows for greater transparency with respect to key metrics used by our management in their financial and operational decision-making and because our management frequently uses it in discussions with investors, commercial bankers, securities analysts and other users of our financial statements.

We define Adjusted EBITDA as net income (loss) before (a) interest expense (income), (b) income tax expense (benefit) and (c) depreciation and amortization (including relating to equity-method investments) and (gain) loss on disposal and impairment of fixed assets, and we then further adjust that result to exclude (when applicable in the period) (1) change in fair value of financial instruments, (2) other (income) expense, including primarily, (gains) losses from investments and foreign-currency-transaction (gains) losses, (3) goodwill impairment expense, (4) stock-based compensation expense, (5) strategic-transaction, integration and realignment expenses (as described below), (6) auditor and third-party professional fees and expenses related to our internal-control deficiencies (and the remediation thereof) and complications in our audit process relating to our control environment, (7) excess content expenses (as described below), (8) non-ordinary-course legal expenses (as described below), (9) losses on significant customer bankruptcies (as described below) and (10) restructuring expenses pursuant to our September 2014 integration plan. Management does not consider these items to be indicative of our core operating results.

Adjusted EBITDA Definition (continued)

"Excess content expenses" includes the additional purchasing costs that we incurred in 2017 to procure movie content for our customers, notwithstanding that we could have procured equivalent content under our (preferential-pricing) output arrangements with major studios. We incurred these additional costs because we could not timely identify and measure our movie-content expenditures and procurement during the period due to weaknesses in our control environment.

"Losses on significant customer bankruptcies" includes (1) our provision for bad debt associated with the bankruptcies of Air Berlin and Alitalia (two of our Media & Content customers) in 2017, together with (2) the costs (*e.g.*, content acquisition fees) that we incurred to maintain service to those customers during their bankruptcy proceedings in order to preserve the customer relationship.

"Non-ordinary-course legal expenses" includes third-party professional fees and expenses associated with the securities class-action lawsuits filed against us in 2017 and non-ordinary-course employment and intellectual-property-infringement disputes.

"Strategic-transaction, integration and realignment expenses" includes (1) transaction- and procurement-related expenses and costs (including third-party professional fees) attributable to acquisition, financing, investment and other strategic-transaction activities (including for new product and proof-of-concept testing), (2) integration and realignment expenses and allowances, (3) employee-severance, -retention and -relocation expenses, (4) purchase-accounting adjustments for deferred revenue, costs and credits associated with companies and businesses that we have acquired through our M&A activities, (5) service-level-agreement penalties incurred during our Eagle-1 migration and setup in its new orbital slot in 2017, and (6) claims at companies or businesses that we acquired through our M&A activities for underlying liabilities that pre-dated our acquisition of those companies or businesses. In respect of clause (6) in this definition, we include (*i.e.*, exclude from net income (loss)) any estimated loss contingencies and provisions for legal settlements relating to those liabilities.